

Treasurer's Report July 2026

The bank balance at 31 March 2026 £1640.60

Payments made:

Barnstaple Town C	£ 21.38	hire of meeting room
HF Holidays	£4025.00	deposit

Income:

21 names on file	£4200.00	holiday deposit
Ramblers	£ 107.75	quarterly funding
RWH travel	£ 60.00	

Bank balance at 30 June 2026 £1961.97

COMMENTS

At the end of May 2026, HMRC increased the mileage rate from 45p to 55p per mile. This has been retrospectively applied to the beginning of the 2026/27 tax year (effective from 6 April 2026).

HO are aware that some Groups and Areas choose to pay lower than the HMRC prescribed rate. As such, the revised HMRC rate of 55p should be used as a guide, with Groups and Areas exercising their own discretion when determining an appropriate local rate.

DECISIONS NEEDED:

It is budget time again. Our meeting is after the deadline, July 13th, so I have warned the area treasurer that we shall be late. The basic allowance for this coming year is £443.10. This is based on a membership of 294 people giving £338.10 plus £105.00 as group funding. This will be received in four equal payments, one per quarter. If there is any major expenditure that you envisage then we must submit a fully costed proposal.

Ruth Rouxel
Treasurer, North Devon Ramblers

16 July 2026